



RESELLER EXEMPTION California

In order to receive exemption from sales tax, you must a) be in the business of reselling the items you are purchasing with the intention of reselling, and not using, them, and b) complete the follow the following procedures:

If you Hold a valid California Seller Permit:

1. Complete & Sign Page 2 of this package, titled "California Resale Certificate"
2. Describe what you are purchasing in Section 5 and ensure it aligns with what you are permitted to resale per Section 2. If you are only requesting exemption for some of your purchases as they do not all qualify based on what you are in business to resell, please note the Lot Numbers for exemption in Section 5.
3. Email the form to support@360assetadvisors.com prior to the end of the auction

If you do not Hold a valid Resale California Seller Permit:

1. California DOES NOT accept out of state resale permits for exemption.
2. The only qualification for exemption without a California Seller Permit is if you are having a common carrier pickup your purchases from the auction and can provide a Bill of Lading showing the origination location as the auction site and the destination location out-of-state. We will require the Bill of Lading prior to picking up your purchases.

California Resale Certificate

I HEREBY CERTIFY:

1. I hold valid seller's permit number: _____

2. I am engaged in the business of selling the following type of tangible personal property:

3. This certificate is for the purchase from _____ of the item(s) I have listed in paragraph 5 below. [Vendor's name]


4. I will resell the item(s) listed in paragraph 5, which I am purchasing under this resale certificate in the form of tangible personal property in the regular course of my business operations, and I will do so prior to making any use of the item(s) other than demonstration and display while holding the item(s) for sale in the regular course of my business. I understand that if I use the item(s) purchased under this certificate in any manner other than as just described, I will owe use tax based on each item's purchase price or as otherwise provided by law.

5. Description of property to be purchased for resale:

6. I have read and understand the following:
For Your Information: A person may be guilty of a misdemeanor under Revenue and Taxation Code section 6094.5 if the purchaser knows at the time of purchase that he or she will not resell the purchased item prior to any use (other than retention, demonstration, or display while holding it for resale) and he or she furnishes a resale certificate to avoid payment to the seller of an amount as tax. Additionally, a person misusing a resale certificate for personal gain or to evade the payment of tax is liable, for each purchase, for the tax that would have been due, plus a penalty of 10 percent of the tax or \$500, whichever is more.

NAME OF PURCHASER _____

SIGNATURE OF PURCHASER, PURCHASER'S EMPLOYEE OR AUTHORIZED REPRESENTATIVE _____

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PRINTED NAME OF PERSON SIGNING | TITLE

ADDRESS OF PURCHASER _____

TELEPHONE NUMBER | DATE
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